



## NEWS RELEASE

### EAST WEST PETROLEUM ANNOUNCES CFO CHANGE

**Vancouver, British Columbia: February 2, 2023 - East West Petroleum Corp. (TSX-V: EW) (“East West” or the “Company”)** announces that it has accepted the resignation of Mr. Nick DeMare as CFO of the Company and appointed Mr. Harvey Lim as interim CFO in his stead. Mr. DeMare will remain as interim CEO and Corporate Secretary of the Company.

Mr. Lim holds a Bachelor of Commerce degree from the University of British Columbia and is a member in good standing of the Institute of Chartered Professional Accountants of British Columbia. Mr. Lim has previously worked for Coopers & Lybrand (PricewaterhouseCoopers LLP) and Ingot Management Ltd. Since 1991, Mr. Lim has held the position of controller for Chase Management Ltd., a private company which provides accounting and management services to companies listed on the TSX Venture Exchange or The Toronto Stock Exchange and its predecessors. Mr. Lim also serves as officer and/or director of other public-listed companies.

#### **About East West Petroleum Corp.**

East West Petroleum Corp. ([www.eastwestpetroleum.ca](http://www.eastwestpetroleum.ca)) is a TSX Venture Exchange listed company established in 2010 to invest in international oil & gas opportunities. The Company has its primary focus on two key areas: New Zealand, where it has established production and cash flow and Romania where it is carried to production on an exploration program. In Romania the Company has exploration rights in four exploration concessions covering 1,000,000 acres in the prolific Pannonian Basin of western Romania with Naftna Industrija Srbije ("NIS"). The Company does not own the acres but has exploration rights.

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