

## **NEWS RELEASE**

March 14th 2019

## **EAST WEST OFFICER CHANGES**

Vancouver, British Columbia: March 14th 2019 –East West Petroleum Corp. (TSX-V: EW) ("East West" or the "Company") reports that Mr. David Sidoo is no longer President and CEO.

As has been mentioned in the media Mr. Sidoo has been named in legal proceedings from the US government. In light of this legal action Mr. Sidoo has decided it would be in the best interests of the Company to take a leave of absence from his executive role in the Company.

The subject matter of the legal proceedings is unrelated to Company activities or business and Mr. Sidoo remains as a director of the Company.

On Behalf of the Board of Directors

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains "forward-looking information" within the meaning of applicable securities laws. The Company has provided the forward-looking information, including, without limitation, statements relating to the receipt of shareholder approval for and subsequent completion of the Transaction, the Spin-Out, the consolidation of common shares in the capital of the Company, and related transactions, in reliance on assumptions that it believes are reasonable at this time. Although the Company believes in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements depending on, among other things, changes in general economic, market, or business conditions, and those risks set out in the Company's public documents filed on SEDAR. The forward-looking statements contained in this news release are made as of the date hereof and the Company does not undertake to update any forward-looking statements or forward-looking information that is incorporated by reference herein, except as required by applicable securities laws.